

Income Statement for the Turtle Lake Watershed Inc. April 1, 2006 - March 31, 2007

Revenue

Grants	307.00	
Membership Dues	2,350.00	
Total Revenue		2,657.00

Expenses

Publication purchases	300.00	
Supplies & Misc.	10.00	
Meeting expenses	227.74	
Signage	575.06	
Total Expenses		1,112.80

Net Income 1,544.20

Balance Sheet for the Turtle Lake Watershed Inc. as of March 31, 2007

Assets

Turtleford Credit Union	6,079.67	
Total Assets		6,079.67

Liabilities

Total liabilities		0
-------------------	--	---

Equity

Retained earnings	4535.47	
Net Income	1,544.20	
Total Equity		6079.67