

Auditor's Report

To the Board and Membership of Turtle Lake Watershed Incorporated:

I have reviewed the income statement and balance sheet for the Turtle Lake Watershed Inc. and in my opinion these financial statements present fairly, in all material respects, the financial position of the organization as at *July 22*, 2009.

My report on these financial statements is intended solely for presentation to the Board and membership and for filing with the Corporation's Branch of the Provincial Department of Justice.



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Income Statement

Turtle Lake Watershed Inc. - April 2008 - March 2009

Revenue

Grants	\$500.00	
Membership Dues	\$600.00	
Total Revenue		\$1,100.00

Expenses

Government Fees & Licenses	\$10.00	
Meeting Expenses	\$283.88	
Office Supplies	\$781.58	
Publication purchases	\$0.00	
Travel Expenses	-\$175.00	
Website Development & maintenance	\$329.34	
Total Expenses		\$1,229.80
Net Income		-\$129.80

Balance Sheet

Turtle Lake Watershed Inc. as of March 31, 2009

Assets

Turteford Credit Union	\$9,463.36	
Total Assets		\$9,463.36

Liabilities

Total Liabilities	\$0.00	
		\$0.00

Equity

Retained earnings	\$9,593.16	
Net Income	-\$129.80	
Total Equity		\$9,463.36